

YONG TAI BERHAD
CONDENSED CONSOLIDATED INCOME STATEMENTS
FOR THE FORTH QUARTER ENDED 30 JUNE 2008

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 30.06.2008 (RM'000)	Preceding Year Corresponding Quarter 30.06.2007 (RM'000)	Current Year To date 30.06.2008 (RM'000)	Preceding Year Corresponding Period 30.06.2007 (RM'000)
Revenue	44,489	44,450	179,599	162,290
Cost of sales	(41,342)	(41,695)	(161,601)	(146,769)
Gross Profit	<u>3,147</u>	<u>2,755</u>	<u>17,998</u>	<u>15,521</u>
Other Income	232	(8)	1,771	737
Other expenses	(4,043)	(4,084)	(17,076)	(16,409)
Finance costs	(617)	(626)	(2,530)	(2,412)
(Loss)/Profit before tax	<u>(1,281)</u>	<u>(1,963)</u>	<u>163</u>	<u>(2,563)</u>
Taxation	219	(322)	(191)	(573)
(Loss) for the period	<u><u>(1,062)</u></u>	<u><u>(2,285)</u></u>	<u><u>(28)</u></u>	<u><u>(3,136)</u></u>
Attributable to:				
Equity holders of the parent	(1,475)	(2,533)	(1,685)	(3,842)
Minority interest	413	248	1,657	706
(Net loss) for the period	<u><u>(1,062)</u></u>	<u><u>(2,285)</u></u>	<u><u>(28)</u></u>	<u><u>(3,136)</u></u>
Earning per share attributable to equity holders of the parent				
(LPS) - Basic (sen)	<u><u>(3.68)</u></u>	<u><u>(6.31)</u></u>	<u><u>(4.20)</u></u>	<u><u>(9.58)</u></u>
- Diluted (sen)	<u><u>N/A</u></u>	<u><u>N/A</u></u>	<u><u>N/A</u></u>	<u><u>N/A</u></u>

(The Condensed Consolidated Income Statements should be read in conjunction with the audited financial statements for the financial year ended 30th June 2007)

YONG TAI BERHAD
CONDENSED CONSOLIDATED BALANCE SHEETS AS AT 30 JUNE 2008

	(Unaudited) As at 30.06.2008 RM'000	(Audited) As at 30.06.2007 RM'000
ASSETS		
Non-current Assets		
Property, plant and equipment	22,774	24,304
Prepaid land leases	851	877
Investment Properties	11,133	10,951
Investment	-	4
Deferred tax assets	15	261
	34,773	36,397
Current Assets		
Inventories	34,371	29,349
Trade receivables	42,023	43,706
Other receivables	4,447	3,746
Tax in credit	1,059	809
Fixed Deposit	474	27
Cash and Bank Balances	8,388	4,699
	90,762	82,336
TOTAL ASSETS	125,535	118,733
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share Capital	40,115	40,115
Reserves		
Share premium	1,626	1,626
Other Reserves	4,178	4,038
Retained Earnings	1,127	2,812
	47,046	48,591
Minority Interest	3,658	1,852
Total equity	50,704	50,443
Non-Current liabilities		
Borrowings	1,188	1,586
Deferred tax liability	706	1,235
	1,894	2,821
Current Liabilities		
Trade payables	7,927	3,930
Other payables	18,909	19,669
Amount due to directors	12,213	11,702
Bank overdraft	16,886	16,592
Borrowings	16,801	13,511
Provision for Taxation	201	65
	72,937	65,469
Total liabilities	74,831	68,290
TOTAL EQUITY AND LIABILITIES	125,535	118,733
Net Assets per share	1.26	1.26

(The Condensed Consolidated Balance Sheet should be read in conjunction with the audited financial statements for the financial year ended 30th June 2007)

YONG TAI BERHAD
CONDENSED CONSOLIDATED CASH FLOW STATEMENTS
FOR THE FORTH QUARTER ENDED 30 JUNE 2008

	12 months ended 30.06.2008 (RM'000)	12 months ended 30.06.2007 (RM'000)
Cash flows from operating activities		
Net profit / (Loss) before taxation	163	(2,563)
Adjustment for non-cash flow:-		
Allowance for specific doubtful debts	365	809
Amortisation of prepaid lease payments	26	31
Deposit forfeited	-	25
Depreciation	1,959	2,716
Inventories written down	11	-
Fair value adjustment	(182)	-
Interest expenses	2,530	2,412
Property, plant & equipment written off	54	66
Loss on disposal of investment	2	-
General allowance for doubtful debts no longer required	-	(45)
Specific allowance for doubtful debts no longer required	(63)	(3)
(Gain) / Loss on disposal property, plant and equipment	(604)	12
Foreign currency exchange loss (unrealised)	51	-
Interest income	(108)	(2)
Waive of debts	-	(8)
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Operating profit before changes in working capital	4,204	3,450
(Increase) in inventories	(5,172)	(3,698)
(Increase) in receivables	(479)	(11,666)
Increase in payables	4,159	13,991
Increase in amount due to Directors	520	4,685
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Cash generated from operations	3,232	6,762
Interest paid	(2,530)	(2,412)
Tax paid	(539)	(422)
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Net cash from operating activities	163	3,928
Cash flows from investing activities		
Interest received	91	1
Proceeds from disposal of property, plant & equipment	1,093	272
Proceeds from disposal of investment	2	-
Purchase of property, plant and equipment	(776)	(725)
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Net cash from / (used in) investing activities	410	(452)
Cash flows from financing activities		
Net proceeds from / (repayment) of borrowings	3,525	(126)
Repayment of hire purchase creditors	(72)	(122)
Repayment of term loans	(755)	(677)
Proceed from issuance of shares by a subsidiary company	-	857
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Net cash from / (used) in financing activities	2,698	(68)
Net increase in cash & cash equivalents	3,271	3,408
Effect of foreign exchange changes	124	(21)
Cash & cash equivalents at beginning of period	(11,893)	(15,280)
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Cash & cash equivalents at end of period	<u>(8,498)</u>	<u>(11,893)</u>
Cash & cash equivalents comprise:		
Cash and bank balances	8,388	4,699
Bank overdrafts	(16,886)	(16,592)
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	<u>(8,498)</u>	<u>(11,893)</u>

(The Condensed Consolidated Cash Flow Statements should be read in conjunction with the audited financial statements for the year ended 30th June 2007)

YONG TAI BERHAD
CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

FOR THE FORTH QUARTER ENDED 30 JUNE 2007

	← Attributable to Equity Holders of the Parent				→		Minority Interest (RM'000)	Total Equity (RM'000)
	Share Capital (RM'000)	Share Premium (RM'000)	Foreign Exchange Reserve (RM'000)	Revaluation reserve (RM'000)	Retained Earnings (RM'000)	Total (RM'000)		
At 1 July 2006								
As previously stated	40,115	1,626	9	5,058	2,314	49,122	276	49,398
Prior year adjustment-effect of adopting:								
FRS 3	-	-	-	-	679	679	-	679
FRS 140	-	-	-	(1,106)	3,630	2,524	-	2,524
At 1 July 2006(restated)	40,115	1,626	9	3,952	6,623	52,325	276	52,601
Reversal of deferred tax on revaluation surplus	-	-	-	99	-	99	-	99
Insurance of shares	-	-	-	-	-	-	856	856
Foreign Exchange Translation	-	-	9	-	-	9	14	23
Realisation of revaluation surplus upon disposal	-	-	-	(31)	31	-	-	-
(Loss)/Profit for the period	-	-	-	-	(3,842)	(3,842)	706	(3,136)
At 30 June 2007	40,115	1,626	18	4,020	2,812	48,591	1,852	50,443

FOR THE FORTH QUARTER ENDED 30 JUNE 2008

	← Attributable to Equity Holders of the Parent				→		Minority Interest (RM'000)	Total Equity (RM'000)
	Share Capital (RM'000)	Share Premium (RM'000)	Foreign Exchange Reserve (RM'000)	Revaluation reserve (RM'000)	Retained Earnings (RM'000)	Total (RM'000)		
At 1 July 2007	40,115	1,626	18	4,020	2,812	48,591	1,852	50,443
Reversal of deferred tax on revaluation surplus	-	-	-	44	-	44	-	44
Foreign Exchange Translation	-	-	96	-	-	96	149	245
(Loss)/Profit for the period	-	-	-	-	(1,685)	(1,685)	1,657	(28)
At 30 June 2008	40,115	1,626	114	4,064	1,127	47,046	3,658	50,704

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30th June 2007)